

Press release

For Immediate Release

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Swiss International is pleased to announce its second hotel in Nepal.

Swiss International has signed a management agreement to open Swiss International Mandala Norling in Kathmandu, Nepal in the 3rd quarter of 2019.

Baar (CH)/Ras al Khaimah (UAE)/Kathmandu, Nepal, March 7th, 2019 – Swiss International is proud to announce that it has signed both a Technical Services and Hotel Management Agreement with SNB Leasing & Management (Pty) Ltd. in Kathmandu, Nepal. The technical works to complete the hotel have started and the hotel is scheduled to opening its doors in the 3rd quarter of 2019.

Swiss International Mandala Norling is strategically located on Maharajgunj Street in Kathmandu, Nepal. Kathmandu is known as Nepal's largest metropolis with a population of 1.5 million people. Swiss International Mandala Norling is an 81-room upscale hotel and will be complemented with a Swiss Café Restaurant & Lounge, a Noodles and Rice Restaurant, Eventives Meetings & Events venues and an Inspirations Pool and Gym.

Mr. Sushilman Pradhananga, the Chairman of SNB Leasing & Management (Pty) Ltd, said, "We are very pleased to have entered into an agreement with Swiss International, who we know will bring value through its valuable expertise and management model to our property, as well as to the hospitality industry in Nepal." Mr. Sushilman Pradhananga further went on to say that "We take pride in knowing that our guests will be nurtured with Swiss International's acclaimed values and that they will be catered for with international quality and services."

Mr. Henri Kennedie, CEO and Managing Director of Swiss International, expressed his enthusiasm following the signing of the agreements with SNB Leasing & Management (Pty) Ltd., stating that, "The hospitality industry in Nepal has been recorded to be growing at a rate of 8% per year whereby in 2017, Nepal welcomed more than 1 million tourists. With the increasing number of tourist arrivals, Swiss International is pleased to be part of the development in the tourism and hospitality industry of Nepal."

The year 2020 is chosen as national tourism year of Nepal after the year 2011, which was the primary authority tourism year of new Federal Democratic Republic of Nepal.

The government and tourism department of Nepal authoritatively reported that Nepal will take year 2020 as "Visit Nepal 2020", a year committed to tourism industry of Nepal with vision of making a reasonable brand picture of Nepal as travel and vacationer destination, backing up the tourism foundations of Nepal, enhance the growth of tourism industry, and enhance locale tourism as supportable industry.

The legislature has wanted to accommodate more than one million visitors amid the year of "Visit Nepal 2020".

About Swiss International Hotels & Resorts

Founded in 1982, Swiss International Hotels is established in Switzerland. Swiss International Hotels & Resorts is currently associated with hotels in Switzerland, the Netherlands, Greater China, the Middle East and Africa. The company is registered in Baar, Switzerland and is operating from the UAE (Ras Al Khaimah). Swiss International is operating and licensing its hotels under the following brands: Royal Swiss (Luxury), Swiss International Hotels & Resorts (Upscale), Swiss Spirit Hotels & Suites (Mid-market) and Inn Swiss (Economy).

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